ORIGG: 05-cv-01328-L Document 307 Filed 04/11/07 Page 1 of 5 PageID 2440

IN THE UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF TEXAS

DALLAS DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

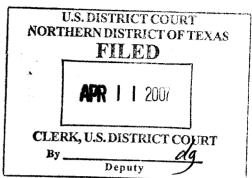
V.

MEGAFUND CORPORATION, STANLEY
A. LEITNER, SARDAUKAR HOLDINGS,
IBC., BRADLEY C. STARK, CIG, LTD.,
and JAMES A. RUMPF, Individually and
d/b/a CILAK INTERNATIONAL,

Defendants,

Relief Defendant.

Order - Page 1



Civil Action No. 3:05-CV-1328-L

ORDER

This is a civil action brought by the Securities and Exchange Commission ("SEC") for alleged violations of the federal securities laws. Pursuant to 28 U.S.C. § 636(b), and an order of the court in implementation thereof, on February 27, 2006, this action was referred to United States Magistrate Judge Jeff Kaplan for pretrial management. On February 14, 2007, the Findings and Recommendation of the United States Magistrate Judge were filed, recommending that the court grant the Receiver's Motion to Make Interim Distribution (Lancorp Financial Receivership Estate) [Doc. #262], to which no objections were filed. Specifically, the magistrate judge recommended that the court grant the interim distribution plan set forth in Exhibit #1 to the Receiver's Motion to Make Interim Distribution (Lancorp Financial Receivership Estate). Under this plan, of the \$2,813,532.74

the Receiver has on hand in cash and other assets, the Receiver asks that \$313,532.74 be reserved to cover past and future expenses, including attorney's fees and accounting fees, and that the remaining \$2,500,000 be distributed pro-rata to holders of the allowed claims as set forth in Exhibit #1 to the Receiver's Motion, a copy of which the court has attached as Exhibit #1 to this order.*

Having reviewed the pleadings, file and record in this case, and the findings and conclusions of the magistrate judge, the court determines that the findings and conclusions are correct. The magistrate judge's findings are **accepted** as those of the court. Accordingly, the court **grants** Receiver's Motion to Make Interim Distribution (Lancorp Financial Receivership Estate), and approves the interim distribution plan set forth in Exhibit 1 hereto, which reflects the exact amount each holder is to receive. The court **directs** the Receiver to issue interim distribution checks to each claimant in the amounts set forth in the attached schedule. *See* Ex. 1. The checks shall be void if not cashed within 45 days from the date of issuance.

It is so ordered this // day of April, 2007.

Sam A. Lindsay

United States District Judge

^{*}The court has previously allowed 130 claims totaling \$10,568,053.02 against Lancorp Financial Receivership Estate.

Exhibit "1"

Lancorp Interim Distribution

Claim ID Las	st Name	First Names	Entity	Invested With	NetClaim	23.66% Distribution
MFA-00045 Blar		John	White Horse Trust	Lancorp	\$ 385,405.00	
/FA-00064 Herl		Larry J.		Lancorp	\$ 49,539.51	
/FA-00065 Swa		Andrew		Lancorp	\$ 23,188.02	
/IFA-00081 Den		Donna Lee		Lancorp	\$ 23,175.27	
MFA-00088 Stei			Trust Co. of America	Lancorp	\$ 23,280.03	
MFA-00089 Hoff MFA-00090 Rob		Elisa D. Margarita		Lancorp	\$ 46,540.06 \$ 23,044.47	
WFA-00103 Ven		John R.		Lancorp Lancorp	\$ 100,000.00	
VIFA-00104 Ellis		Richard		Lancorp	\$ 58,726.07	
VFA-00110 Nen		Thomas	Trust	Lancorp	\$ 100,000.00	
MFA-00111 Bau	umer	Bert		Lancorp	\$ 199,074.45	
MFA-00112 Wal		Betty	Betty Wallace Profit Sharing Plan 002	Lancorp	\$ 187,141.62	
MFA-00113 Wal		Betty	Betty Wallace Trust of 1992	Lancorp	\$ 186,836.88	
MFA-00114 Ben		Frances Lynn		Lancorp	\$ 171,856.00	
MFA-00115 Ree MFA-00117 Prin		Jonathan S.	The Jonathan and Katharine Reed Tru		\$ 24,764.76 \$ 96,133.17	
VIFA-00117 Prin		Norman D. Charlene J.	Norman & Charlene Prins Revocable L	iving Trust Lancorp Lancorp	\$ 96,133.17 \$ 90,000.00	
MFA-00122 Fisc		Melvin D.	Fischer Living Trust 02-23-2000	Lancorp	\$ 25,000.00	
VFA-00129 Joro		Harold R.	The Jordan Family Trust	Lancorp	\$ 25,000.00	
VFA-00130 Bret		Dorothy B.	Dorothy B Brett Revocable Trust	Lancorp	\$ 24,649.06	
/JFA-00132 Joh		Philip R.		Lancorp	\$ 25,000.00	
MFA-00136 Cui		Dan		Lancorp	\$ 22,797.70	
//FA-00137 Cui		Dan		Lancorp	\$ 1,241.96	
//FA-00138 Cui		Dan		Lancorp	\$ 7,000.00	
AFA-00147 Grif		Rosalind W.		Lancorp	\$ 27,784.37	
//FA-00148 Mills //FA-00149 Pate		Donald L.		Lancorp	\$ 50,000.00 \$ 48,488.50	
MFA-00149 Patt		Dilip G. Patel MDSC Pension Plan Mary J.		Lancorp	\$ 50,000.00	
MFA-00151 Mich		Sandra K.		Lancorp	\$ 40,000.00	
MFA-00153 Hat		William K.		Lancorp	\$ 23,090.16	\$ 5,462.2
MFA-00156 Alle	en	Barbara Murrell		Lancorp	\$ 38,534.00	\$ 9,115.6
AFA-00157 Alle		Barbara Murrell		Lancorp	\$ 38,877.00	\$ 9,196.8
MFA-00158 Joh				Lancorp	\$ 25,000.00	
/FA-00159 Sun		Cheryl F.		Lancorp	\$ 25,000.00	
MFA-00160 Tolr		Julie A.	The Tolman Family Trust	Lancorp	\$ 399,781.43 \$ 58,697.11	
MFA-00161 Frai MFA-00162 Dina		Lloyd J. Louis		Lancorp Lancorp	\$ 58,697.11 \$ 189,619.57	
AFA-00164 Lou		Charles		Lancorp	\$ 25,000.00	
MFA-00166 Log		Ronald J	Law Offices of Ronald J. Logar	Lancorp	\$ 50,000.00	
AFA-00167 Log		Ronald J	Law Offices of Ronald J. Logar	Lancorp	\$ 30,000.00	
MFA-00168 Log		Ronald J	Law Offices of Ronald J. Logar	Lancorp	\$ 10,000.00	\$ 2,365.6
MFA-00169 Log	раг	Ronald J	Law Offices of Ronald J. Logar	Lancorp	\$ 10,000.00	
MFA-00171 Rob		Thomas E.		Lancorp	\$ 71,539.75	
MFA-00172 Rob		Marc E.		Lancorp	\$ 47,703.17	
MFA-00174 Rob		Durwood G.		Lancorp	\$ 25,000.00	
MFA-00175 Bile MFA-00177 Mer		Jay C. Robert		Lancorp	\$ 160,000.00 \$ 24,423.45	
MFA-00178 Mer		Robert		Lancorp Lancorp	\$ 22,693.17	
MFA-00179 Van		Armand D. (Dave)	,	Lancorp	\$ 23,846.58	
MFA-00180 San		Allen	International Trading Agency, Inc.	Lancorp	\$ 95,386,34	
MFA-00182 Ben		Michael J.	Shore 2 Shore Enterprises, Inc.	Lancorp	\$ 23,174.96	
/IFA-00183 Pals		Claire H.	Claire H. Pals Revocable Living Trust	Lancorp	\$ 253,456.31	
MFA-00184 Van		Dorothy J.	Dorothy J. Van Sickle, Survivor Trust	Lancorp	\$ 396,561.86	
/FA-00185 Pals		Harold E.	Harold E. Pals Revocable Living Trust	Lancorp	\$ 311,251.53	
MFA-00186 Pals		Harold E.	Harold E. Pals Revocable Living Trust	Lancorp	\$ 481,614.35	
//FA-00189 Klej //FA-00190 Klej		John L.	John L. & Carolyn A. Kleja Trust John L. & Carolyn A. Kleja Trust	Lancorp	\$ 35,000.00 \$ 10,000.00	
//FA-00190 Kiej		John L. John L.	John L. & Carolyn A. Kleja Trust John L. & Carolyn A. Kleja Trust	Lancorp Lancorp	\$ 5,000.00	
//FA-00191 Klei		John L.	John L. & Carolyn A. Kleja Trust	Lancorp	\$ 3,108.19	
/FA-00193 Sha		Mark C.	and desiry in the latest	Lancorp	\$ 24,377.39	
IFA-00194 Sha	aw	Mark C.		Lancorp	\$ 24,413.82	\$ 5,775.3
AFA-00195 Hoe		Stephen J.		Lancorp	\$ 349,000.00	
AFA-00199 Prac		Jeffrey L.		Lancorp	\$ 60,000.00	
4FA-00210 Gibs		Lonnie L.		Lancorp	\$ 26,488.71	
4FA-00211 Gibs		Lonnie L.		Lancorp	\$ 29,915.29	
4FA-00212 Ben 4FA-00213 Bloc		Marion Robert Z.		Lancorp Lancorp	\$ 100,000.00 \$ 23,846.58	'
FA-00213 Bloc		Robert Z.			\$ 10,000.00	
FA-00215 Catt		Sammy B.	<u> </u>		\$ 23,846.58	
FA-00216 Mira	acle	Larry M.		Lancorp	\$ 33,650.87	\$ 7,960.
IFA-00217 Emi	mertz, Jr.	Lawrence F.		Lancorp	\$ 100,000.00	\$ 23,656.
1FA-00218 How		Frank P.		Lancorp	\$ 30,000.00	
IFA-00219 Han		William F.		Lancorp	\$ 25,000.00	
FA-00221 Bau		Max F.		Lancorp	\$ 199,084.45	
4FA-00222 Cou		Joseph P.		Lancorp	\$ 78,145.41	
IFA-00223 Cha		Christopher		Lancorp	\$ 193,202.10 \$ 130,501.33	
IFA-00224 Cha IFA-00225 Cha		Christopher		Lancorp	\$ 130,591.33 \$ 34,732.77	
IFA-00225 Cna		Michael J.		Lancorp Lancorp	\$ 48,666.65	
FA-00227 Tob		Michael J.		Lancorp	\$ 25,000.00	
FA-00228 Klin		David C.		Lancorp	\$ 24,171.00	
FA-00229 Klin		David C.		Lancorp	\$ 194,990.00	
FA-00231 Rah		Mark R		Lancorp	\$ 25,000.00	
		Mark R	Mark R Rahner OD PC Profit Share	Lancorp	\$ 425,000.00	

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					•	23.66%
Claim ID Last Name	First Names	Entity	invested With	1	NetClaim	Distribution
MFA-00233 Rahner	Leslie L	•	Lancorp	- S	40,000.00	
MFA-00234 Thomas	Jerry J	Jerry J Thomas & Nancy M Thomas 1998 Inter Vivos Trust	Lancorp	\$	25,000.00	
MFA-00235 Dotterer	Harold A		Lancorp	Š	75,000.00	
MFA-00236 Gaydos	Irene T		Lancorp	Š	47,239.29	
MFA-00237 Rose	Thurman H	First Trust Company of Onaga f/b/o	Lancorp	Š	35,000.00	
MFA-00238 Dirks	Randall K	, was trade on party of orange not	Lancorp	S	37,786.00	
MFA-00239 Thiers	Virginia E		Lancorp	S	23,846.58	
MFA-00240 Adlerbert	Axina		Lancorp	Ś	60.000.00	
MFA-00241 Adlerbert	Axina			Š	40,000,00	
MFA-00242 Bramson	Robert T	Trust Compnay o fAmerica f/b/o Robert Bramson	Lancorp	\$	149,990.00	
MFA-00243 Perry	Alvin R	Traditional for a more more trade of the state of the sta	Lancorp	Š	25,000,00	
MFA-00245 Sumerton	William E.J.		Lancorp	\$	33,385.22	
MFA-00246 Weckerly	Donald E		Lancorp	\$	50,000.00	
MFA-00247 Staudt	Richard S	Staudt Holdings, LLC	Lancorp	\$	162,156.78	
MFA-00248 Staudt	Jane M	Staudt Six Trust	Lancorp	\$	50,000.00	
MFA-00249 Weiss	Peter	Januar Ok Trast	Lancorp	Š	118,802,27	
MFA-00251 Scalise	George M	The Scalise Family Trust U/A DTD 12/28/1988	Lancorp	S	100,000.00	
MFA-00252 Stoddard	Lovell W	The Scalise Family Hust GIA DTD 12/20/1900	Lancorp	\$	200,000.00	
MFA-00253 Walls	Scott			\$	23,413.05	
MFA-00254 Walls	Scott		Lancorp		20,000.00	
MFA-00255 Walls	Scott		Lancorp	\$		
MFA-00258 Godbehere	Jeannette Y		Lancorp	\$	10,000.00	
Wit A COZOG COGDETICIE	Jeannelle (The Facility and the Control of the	Lancorp	\$	23,846.58	\$ 5,641.20
MFA-00260 Torchia	Frank J.	The Frank J. Torchia and Diane C. Torchia Charitable	1.			
MFA-00263 Cui	Dan	Remainder Trust	Lancorp	\$	23,270.03	
MFA-00264 Hendrickson	Don R.		Lancorp	\$	200,000.00	
MFA-00265 Broderson	Robert		Lancorp	\$	59,722.34	
MFA-00266 Richards	Velma Elaine		Lancorp	\$	284,990.00	
MFA-00268 Charters	Christopher		Lancorp	\$	24,178.64	
MFA-00269 Charters	Henrietta L.		Lancorp	\$	100,000.00	
MFA-00270 Langsam	Marvin		Lancorp	\$	3,400.00	
MFA-00270 Langsam	Richard E		Lancorp	\$	49,540.00	
MFA-00271 Feuerheim	Betty Hoy		Lancorp	\$	155,000.00	
MFA-00273 Van Gelder	Gerben D.		Lancorp	\$	100,000.00	23,656.20
MFA-00274 Goodman	Mark R.		Lancorp	\$	434,822.50	102,862.49
		Basherit Enterprises	Lancorp	\$	23,846.58	
MFA-00275 Lagasse	Leo D.	Profit Sharing Plan	Lancorp	\$	50,000.00	
MFA-00276 Spears	Robert S.		Lancorp	\$	23,218.55	
MFA-00278 Ferrara	Thomas		Lancorp	\$	25,000.00	
MFA-00279 Scott	Louise		Lancorp	\$	5,000.00	
MFA-00280 Weiss	Peter		Lancorp	\$	50,000.00	
MFA-00281 Scott	Louise		Lancorp	- 5	24,861.64	
MFA-00282 Scott	Louise		Lancorp	\$	9,460.87	
MFA-00283 Scott	Louise		Lancorp	\$	10,000.00	
MFA-00284 Scott	Catherine A.		Lancorp	\$	5,000.00	
MFA-00285 Scott	Catherine A.		Lancorp	\$	71,492.70	
MFA-00291 Dermody	Donna Lee	Trust Company of America f/b/o Donna Lee Dermody	Lancorp	\$	171,634.62	
MFA-00294 Strube	Wayne	Strube 1991 Trust Dtd 10-14-91	Lancorp	\$	25,000.00	5,914.05

130 claims \$10,568,053.02 \$ 2,500,000.00